



NEW HORIZONS:

Islamic Economy in Global Markets, Beyond Majority-Muslim Societies



JW MARRIOTT GROSVENOR HOUSE, LONDON - UK



18th - 19th November, 2025



INTRODUCTION

In recent years, the Islamic economy has experienced remarkable growth beyond its traditional borders, gaining substantial traction in non-Muslim majority countries. This expansion is driven by a confluence of factors, including the increasing demand for ethical and sustainable financial solutions—principles deeply embedded within Islamic finance. Rooted in risk-sharing, social responsibility, and the avoidance of interest-based transactions, Islamic finance is resonating globally with a diverse audience seeking alternative financial models.

Across various regions, we see compelling examples of this trend. Australia has made significant strides by promoting Islamic investment funds and developing superannuation products aligned with Shari'ah principles. In Germany and France, growing Muslim populations and inclusive financial policies have fostered the establishment of Islamic banking windows and halal product ecosystems. Luxembourg, known for its financial innovation, has emerged as a leading European hub for Islamic investment funds and was among the first in Europe to issue a sovereign sukuk.

In North America, both Canada and the United States are home to a rapidly expanding ecosystem of Islamic financial services, including Islamic mortgages, fintech platforms, and ethical investment funds that appeal to Muslim and non-Muslim consumers alike. Across the Atlantic, Brazil is actively exploring Islamic finance to support agribusiness and infrastructure, particularly in its international trade relations.

In Asia, Thailand is enhancing its halal infrastructure in food, tourism, and finance, aiming to become a leading halal economy in the region. Meanwhile, Russia is taking steps toward integrating Islamic economy into its broader financial system, with the government actively exploring regulatory frameworks for Sukuk issuance and promoting halal products to cater to its growing Muslim population. The Kazan Summit has played a crucial role in this development, acting as a key platform for promoting the halal industry, Islamic finance, and Islamic-related education. This summit has significantly contributed to raising the profile of Islamic economic principles within Russia and the broader region.

South Africa is positioning itself as a significant player in the Islamic finance sector in Africa, hosting one full-fledged Islamic bank and other conventional banks that have Islamic windows. This development provides an opportunity to grow the industry within an environment that is receptive to and welcoming of Islamic banking tools and products. The regulatory framework for Islamic finance continues to evolve, attracting investors from across the continent and beyond. Additionally, South Africa's Islamic economy is supported by key non-profitable sectors such as Zakah, Waqf, and philanthropy, which contribute significantly to social welfare and economic development. These sectors provide essential services, support community development, and promote sustainability, creating a holistic Islamic economy that extends beyond financial transactions.

In India, the potential for Islamic finance is gaining attention, particularly in the form of ethical banking and investment solutions, as the country explores ways to integrate Islamic financial principles into its vast and diverse economy. India has also exported to the world some of the most prominent scholars who, through different generations, have worked

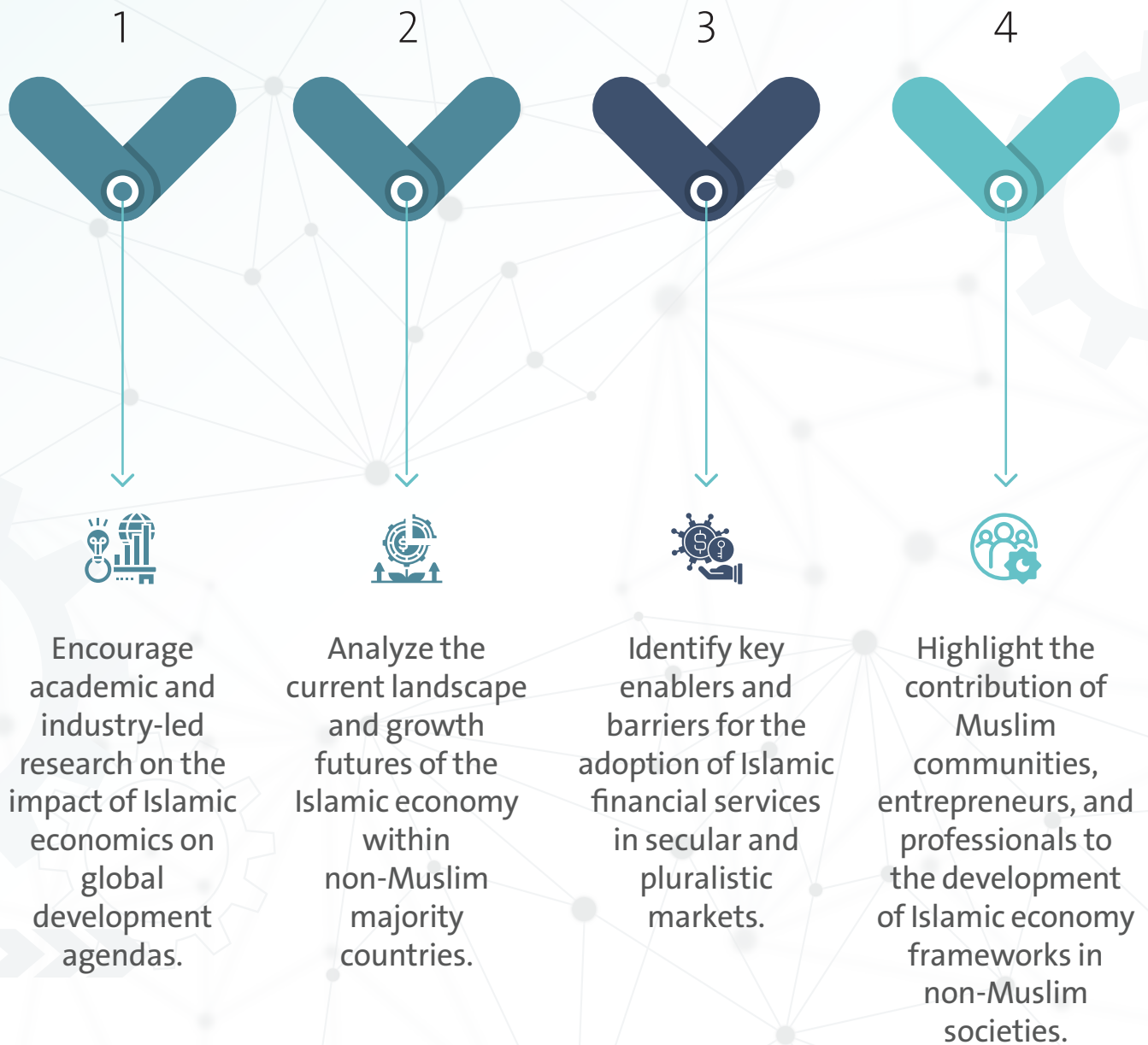
tirelessly to write and develop the economic and financial knowledge of the Islamic economy on various scales. Their contributions have played a pivotal role in the global understanding and advancement of Islamic economic thought.

Importantly, Maqasid al-Shari'ah—the higher objectives of Islamic law—form the foundational values upon which modern sustainability frameworks such as ESG (Environmental, Social, and Governance) and the United Nations Sustainable Development Goals (SDGs) are built. The protection and preservation of life (nafs), intellect ('aql), wealth (maal), faith (deen), and future generations (nasl) are not only central to Islamic economic thought, but also directly reflected in today's global development goals.

Islamic finance instruments—such as sukuk—are now widely used to fund projects that advance environmental protection, social justice, and ethical governance. This confirms that the Islamic economy is not a parallel system, but a deeply rooted and proactive contributor to the global pursuit of inclusive, sustainable, and values-driven development.

In this evolving landscape, a new wave of Muslim entrepreneurs and startups is playing a transformative role—developing Shari’ah-compliant fintech platforms, ethical marketplaces, digital zakat and waqf solutions, and halal innovation hubs. These ventures are not only modernizing access to Islamic economic tools but also demonstrating how values-based entrepreneurship can contribute to local economies, global impact, and inclusive prosperity.

OBJECTIVES OF THE SUMMIT:



DAY 1

Tuesday, November 18th, 2025
(09:30 AM - 05:00 PM)

(BallRoom - JW Marriott)

09:30 AM - 10:00 AM

RECEPTION AND REGISTRATION

10:00 AM - 11:00 AM

OPENING CEREMONY

Recitation from Holy Qur'an



Short Video: Sustainable Futures: Islamic Economy, Global Impact

11:00 AM - 11:15 AM

SHORT PAUSE

11:15 AM - 12:15 PM

FIRST THEMATIC PANEL (CENTRAL-BANK LEVEL)

Strategic Foresight for the Islamic Economy in Non-Muslim Countries:
Political Recognition, Legal Empowerment, and Institutional Integration

Discussion Topics:

1. Legal Empowerment and Regulatory Frameworks.
2. Institutional Integration and Market Participation.
3. Policy Recommendations and Action Steps.

Q&A Session



12:15 PM - 01:00 PM

LUNCH BREAK & DHUHUR PRAYER

01:00 PM – 02:15 PM

SECOND THEMATIC PANEL (ISLAMIC BANKING CEO LEVEL)

Islamic Banking in Global Markets and Environments: Between Aspirations and Operational Realities

Panelist 1:

Regulatory Compatibility: Adapting Islamic Banking Models within Conventional Legal Systems.

Panelist 2:

Strategic Foresight and Global Opportunities

Panelist 3:

Transplanting Islamic Banking: Strategies for Adapting Core Values in Global Markets.

Q&A Session

MODERATOR



Dr. Muhammad Saeed Fadloun

Head of Shari'ah Compliance,
AlRayan Bank

SPEAKERS



H.E. Mr. Charles Haresnape

Chief Executive Officer,
Gatehouse Bank plc



H.E. Mr. Shabir Chohan

Chief Executive Officer,
Albaraka Bank South Africa



H.E. Dr. Thaweelep Rittapirom

Director and President,
Islamic Bank of Thailand

02:15 PM – 03:30 PM

THIRD THEMATIC PANEL

Islamic Investment Solutions within the Global Economic System: Toward Greater Availability and Asset Diversity

Panelist 1:

Infrastructure and Real Economy Investments: Reclaiming Tangibility in Islamic Portfolios.

Panelist 2:

Legal Harmonisation and Cross-Border Structuring of Islamic Investment Vehicles.

Panelist 3:

Scaling Shari'ah-Compliant Property Co-Ownership: Bridging Ethical Investment Through Islamic Finance.

Panelist 4:

Advancing Islamic Banking and Finance in Switzerland: Assessing Infrastructure, Market Demand, and Service Provision

Q&A Session

MODERATOR



Prof. Sarah A. Tobin

Professor at Chr. Michelsen Institute -
Bergen, Norway

SPEAKERS



Mohammad Shoaib Memon

Chief Operating Officer,
Europe Arab Bank plc



Mr. Irshad Mahmood

General Partner and Islamic Finance
Leader for the Deloitte network and the
Audit and Assurance Business Leader for
Deloitte Bahrain



Mr. Anouar Adham, CFA

Chief Executive Officer, Elite Capital
and Management Services



Ms. Nesrine Hadjadj

Account Manager,
for a Swiss Private Bank

03:30 PM – 03:45 PM

BREAK & ASR PRAYER

03:45 PM - 05:00 PM

FOURTH THEMATIC PANEL

Empowering Entrepreneurship from Islamic Economy Perspective: Innovation, Ethics, and Global Market Access

Scope:

This panel explores the growing movement of purpose-driven entrepreneurship across OIC countries and diaspora communities, with a focus on how founders, ecosystem enablers, and investors can collectively build impactful, ethical, and globally scalable ventures.

Key Discussion Points:

- The Rise of Values-Based Entrepreneurship and its Significance within the Islamic Economy.
- Balancing Profitability with Purpose: How Ethics and Impact are Driving New Business Models.
- The Role of Islamic Finance, ESG Principles, and Ethical Investment Frameworks in Enabling Sustainable Startup Growth.
- Insights from Global Muslim Entrepreneurs and Ecosystem Leaders.
- The Role of Platforms like SKSEED in Connecting, Scaling, and Supporting Purpose-Driven Ventures Across Regions.
- Innovative Models for Halal Venture Capital, Angel Investing, and Non-Interest-Based Financing.

Q&A Session

MODERATOR



Dr. Wael Eldesouki Bedda

Secretary General, Saleh Kamel Sustainable Entrepreneurship and Enterprise Development

SPEAKERS



Dr. Asma Ounnas

Co-founder and Chief Strategy Officer, The Arab Entrepreneurs Board



Dr. Ayman El Tarabishy

President, International Council for Small Business, The George Washington University



Dr. Lalua Rahsiad

Managing Partner, Welbeck and Bradwell Asia



Dr. Sherine Helmy

Chairman, Pharco Pharmaceuticals

05:00 PM

THE END OF THE FIRST DAY

DAY 2

Wednesday, November 19th, 2025

(09:30 AM - 04:15 PM)

(BallRoom - JW Marriott)

09:30 AM - 10:00 AM

RECEPTION AND WELCOME TEA

10:00 AM - 10:05 AM

MC

10:05 AM - 10:15 AM

KEYNOTE SPEECH

KEYNOTE SPEECH



H.E. Mr. Ahmet Dağlıoğlu

President, Investment and Finance Office
of the Presidency of the Republic of
Türkiye

10:15 AM - 11:15 AM

FIFTH THEMATIC PANEL

**Chambers of Commerce as Engines of Economic Acceleration
and Business Networking**

Discussion Topics:

1. Reimagining the Role of Chambers: Beyond Networking.
2. Access to Investment Opportunities: Tackling Barriers in the UK.
3. Policy Advocacy: Giving the UK Muslim Business Community a Voice Based on the Experience of ICCD Affiliate Members.
4. Building a Self-Sustaining Business Ecosystem between the UK Muslim Community and your Esteemed Country.
5. Positioning the UK as a Global Hub in the Halal Economy.

Q&A Session

MODERATOR



Ms. Aalia Jafar

Director, International Relations
The Islamic Chamber of Commerce and
Development (ICCD)

SPEAKERS



Mr. Marut Mekloy

President of Thai Muslim
Trade Association



H.E. Mr. Shabir Chohan

Chief Executive Officer,
Albaraka Bank South Africa
Board Member of Minara Chamber
of Commerce - South Africa



Mr. Ghulam Abdur Razzaq

Chairperson of the Federation of Islamic
Associations of New Zealand Advocacy



H.E. Mr. Turgay Deniz

President of the
Turkish Cypriot Chamber of Commerce

11:15 AM - 12:00 PM

WORKSHOP

PRESENTER



H.E. Mr. Faraz Khan MBE

Chief Executive Officer & Partner,
Spectreco US
Founder & Director Seed Ventures

**Islamic Screening and ESG Metrics:
Building the Next Generation of Investment Indexes**



The AlBaraka Islamic ESG Index
Powered by Spectreco

12:00 PM - 12:45 PM

LUNCH BREAK & DHUHUR PRAYER

12:45 PM - 01:15 PM

INSIGHTFUL ADDRESS

INSIGHTFUL ADDRESS



H.E. Dr. Umar Oseni

Secretary General, The Organization of
Islamic Cooperation Arbitration Centre

Arbitration Role in Empowering Islamic Finance in Muslim Minority Communities

IC-AC
ORGANISATION OF ISLAMIC COOPERATION
ARBITRATION CENTRE

01:15 PM - 03:00 PM

SPECIAL SESSION

جائزة صالح كامل للاقتصاد الإسلامي
SALEH KAMEL ISLAMIC ECONOMICS AWARD

Under the Auspices of the Saleh Kamel Islamic Economics Award From Research to Impact

MODERATOR



Dr. Hesham Zaki

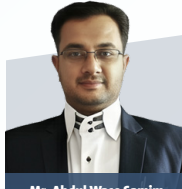
Executive Secretary,
Saleh Kamel Islamic Economics Award

COVENTRY UNIVERSITY



Ms. Happy Febrina

ASTON UNIVERSITY



Mr. Abdul Wase Samim



Mr. Mohammed Alzahrani

HAMAD BIN KHALIFA UNIVERSITY



Ms. Noora Al-Suwaidi

DURHAM UNIVERSITY



Ms. Astrid Harningtyas



Mr. Muhammad Zulkifly

UNIVERSITY OF DUNDEE



Mr. Muhammad Muslim



Ms. Norhidayah Binti Jamilan

03:00 PM - 04:00 PM

WORKSHOP

PRESENTER



Dr. Eman Shady

Executive Secretary at the Strategic
Thinking Center for Islamic Economy

The Economic Landscape of Muslims: Realities and Transformations

مركز التفكير الاستراتيجي
للإقتصاد الإسلامي
Strategic Thinking Center
for Islamic Economy

04:00 PM - 04:15 PM

CLOSING REMARK

CLOSING REMARK



Ms. Aalia Jafar

Director, International Relations
The Islamic Chamber of Commerce and
Development (ICCD)

04:15 PM

THE END OF THE SECOND DAY



Al Baraka Group B.S.C. (C) ("ABG" / the "Group") is licensed as an Investment Business Firm – Category 1 (Islamic Principles) by the Central Bank of Bahrain. It is

a leading international Islamic financial group providing financial services through its banking subsidiaries in 13 countries offering retail, corporate, treasury and investment banking services, strictly in accordance with the principles of Islamic Shari'a.

The Group has a wide geographical presence with operations in Jordan, Egypt, Tunisia, Bahrain, Sudan, Turkey, South Africa, Algeria, Pakistan, Lebanon and Syria, in addition to two branches in Iraq and a representative office in Libya and provides its services in more than 600 branches. ABG's network serves a population totaling around one billion customers.

The authorized capital of ABG is US\$ 2.5 billion.



الغرفة الإسلامية للتجارة والتنمية
Islamic Chamber of Commerce and Development
Chambre Islamique de Commerce et de Développement

Islamic Chamber of Commerce and Development (ICCD) is an international institution affiliated to the Organization of Islamic Cooperation (OIC). It is the sole representative of the private sector of 57 member countries of OIC. ICCD was established in

1977, in the Islamic Republic of Pakistan and has regional offices in the Arab Republic of Egypt, the Republic of Türkiye and the Kingdom of Saudi Arabia, with an expansion plan to include various countries of the Islamic world.

ICCD membership consists of chambers/ national federations/ unions of chambers of commerce and industry in the member countries, in addition to organizations and chambers serving the private sector and business communities in the non-Muslim countries. Its membership extends to cover the entire world. The total number of chamber members is: 67 business institutions, including observers, affiliates members representing the Muslim business community across the world.

المصرف الليبي الخارجي Libyan Foreign Bank



LIBYAN FOREIGN BANK (LFB), established in 1972 is Libya's first international offshore banking institution and a key player in connecting Libya to global financial markets. Headquartered in Tripoli, LFB offers a wide range of wholesale banking services, including trade finance, correspondent banking, project financing, and treasury solutions. With an extensive network of subsidiaries, affiliates, and correspondent relationships across Europe, the Middle East, and Africa, LFB facilitates seamless cross-border transactions. For over five decades the Bank has maintained a strong commitment to reliability, innovation and compliance supporting Libya's economic development and fostering resilient partnerships across the international banking community.



Aresbank

ARES BANK is a Spanish commercial bank with over 50 years of experience, specialising in trade finance and helping businesses expand across the MENA region. Our mission is to deliver secure, efficient, and customised financial solutions that drive growth, enhance competitiveness, and support internationalisation. We provide businesses with a personalised and quality-oriented service. Aresbank is your reliable partner for international business growth.

We offer expertise in:

- **Foreign trade:** Flexible multi-product, multi-currency trade finance solutions to manage global projects efficiently.
- **Financing and guarantees:** Credit accounts, loans, and guarantees to secure liquidity, fund growth and working capital and support local commitments.
- **Collections and payments management:** Factoring, confirming, and prompt payment solutions to optimise supplier relationships.
- **Treasury and capital markets:** Accounts, deposits, and hedging tools for safe and efficient transactions.



BACB

BACB is an international wholesale bank with over 50 years of experience providing global trade finance and treasury solutions to clients operating in and out of specialised markets. The Bank, headquartered in the City of London, is authorised by the Prudential Regulation Authority (“PRA”) and regulated by both the Financial Conduct Authority and the PRA.

We offer specialised and flexible Global Transaction Banking products and Real Estate services.

- **Trade Finance:** Letters of Credit, Documentary Collections, Payment Guarantees, Bid/Performance Bonds, Trade Loans, and Invoice/Receivables Discounting.
- **Cash Management:** Tailored account and international payment services complementing our trade finance offering
- **Treasury:** Foreign Exchange, Money market, Fixed Income, Swaps, Derivatives, and Islamic deposits (Murabaha/Wakala).
- **Real Estate Finance:** Financing solutions for UK-based buy-to-let residential and commercial properties, both conventional and Shariah-compliant valued between £1m - £20m.



BANCA UBAE S.P.A. has been a trusted partner in international trade finance for over 50 years. Founded in Rome in 1972 and authorised by the Bank of Italy, we proudly support businesses across Europe, North and Sub-Saharan Africa, the Middle East, and the Indian Subcontinent.

These are the pillars that define our business approach:

- **Regional Expertise:** deep understanding of MENA markets, cultures, and regulations, strengthened by strong institutional partnerships and international consultants.
- **Trade Finance Focus:** central to our business, with a long-standing track record in supporting cross-border trade and effectively managing country, credit, and financial risks.
- **Tailored Advisory:** providing personalised solutions and hands-on support from professionals experienced in global trade dynamics.
- **Products & Services:** offering Trade Finance, Factoring, Forfaiting, and other specialised financial solutions.

Strategic Partner



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